



SIMPLIFY CHECK PROCESSING ACCELERATE CASH FLOW IMPROVE CONTROL

→ Overview

Lockbox Services provide a secure, efficient way to process check payments and remittance information. By directing customer payments to a dedicated lockbox, your organization can accelerate fund availability, reduce manual processing, and improve visibility into receivables.

Payments and remittance data are captured and deposited quickly, with detailed reporting available through an online portal or secure file delivery, enabling faster payment posting and more efficient accounts receivable reconciliation.

→ How it Works

PAYMENT RECEIPT

- Customers mail check payments to a secure, dedicated USPS P.O. Box.
- Daily payment collection to a secure processing center for imaging.

PROCESSING & DEPOSITS

- Same-day or next-business-day processing.
- Direct deposit to your designated account.
- Online access to payment data and images within 2–3 hours of processing.

CUT-OFF & AVAILABILITY

- Daily cut-off time is 4:00 PM CT, Mon–Fri.
- Payments received after cut-off are processed the next business day.

→ Is Lockbox for You?

DO YOU...

- Receive 50+ checks each month?
- Experience delays in depositing mailed payments?
- Spend valuable staff time posting payments or preparing deposits?
- Look to automate posting to accounting or A/R systems?
- Need easier access to payment data, images, and exception management?

→ Key Benefits

ACCELERATED CASH FLOW

- Faster deposits, quicker funds availability, and improved cash flow visibility.

OPERATIONAL EFFICIENCY

- Automated payment processing reduces manual effort.

IMPROVED ACCURACY & CONTROL

- Secure workflows help reduce errors and strengthen internal controls.

ENHANCED REPORTING

- Easy online access to transaction details, check images, and remittance documents with a two-year image archive.

→ The Result?

A faster, more predictable receivables process designed to reduce operational burden, improve cash positioning, and give you greater control over incoming payments.